

PRABODHAN SHIKSHAN PRASARAK SANSTHA'S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.

BALANCE SHEET
AS ON 31/03/2016

LIABILITIES	AMT. (Rs.)	ASSETS	AMT. (Rs.)
RESERVES AND SURPLUS	-	FIXED ASSETS	1,85,80,268.80
(AS PER ENCLOSED SCHEDULE - D)		(AS PER ENCLOSED SCHEDULE- A)	
LOANS (LIABILITY)	-	CURRENT ASSETS	98,39,151.09
(AS PER ENCLOSED SCHEDULE - E)		(AS PER ENCLOSED SCHEDULE - B)	
CURRENT LIABILITIES	20,38,202.00		
(AS PER ENCLOSED SCHEDULE - F)			
BRANCH/DIVISION	2,42,84,906.00		
(AS PER ENCLOSED SCHEDULE - C)			
INCOME & EXPENDITURE A/C			
Opening Balance	12,32,350.95		
Current Period	8,63,960.94		
Less: Transferred	-		
(AS PER ENCLOSED SCHEDULE - G)	20,96,311.89		
TOTAL	2,84,19,419.89	TOTAL	2,84,19,419.89

Notes in schedule form part of the financial statement

Place : Ambav (Dist. Ratnagiri)

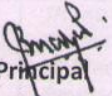
Date : 27.06.2016

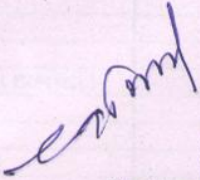
Subject to our report of even date

For S.R. Pandit & Co.


Chartered Accountants

Firm Reg. No. 107309W


Principal
Indira Institute of
Pharmacy, Sadavali


Chairman
Prabodhan Shikshan
Prasarak Sanstha




Prasad Nawathe
Partner
M. No. 036507



PRABODHAN SHIKSHAN PRASARAK SANSTHA'S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.

INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD 01/04/2015 TO 31/03/2016

EXPENDITURE	AMT. (Rs.)	INCOME	AMT. (Rs.)
TO INDIRECT EXPENSES		BY INDIRECT INCOME	
ADMISSION EXPENSES	42,538.00	ADMISSION FEES	8,39,180.00
AFFILIATION FEES- AICTE/PCI	4,12,000.00	EXAM FEES	4,30,850.00
CONSUMABLES	9,74,528.00	OTHER RECEIPTS	6,92,430.00
CULTURAL AND SPORTS EXPENSES	2,54,659.00	TUITION FEES	1,54,16,114.00
EXAMINATION EXPENSES	3,33,276.00	BANK INTEREST	44,634.00
INTERNET EXPENSES	80,412.00	NSS RECEIPTS	21,750.00
LEGAL AND PROFESSIONAL CHARGES	6,600.00	SPONSORSHIP RECEIVED	34,690.00
REMUNERATION	1,36,850.00		
REPAIRS AND MAINTENANCE	2,61,911.00		
SEMINAR AND WORKSHOP EXPENSES	35,007.00		
ADVERTISEMENT AND PUBLICITY	64,165.00		
AUDIT FEES	43,148.00		
BALANCE WRITE OFF	1,30,810.00		
BANK CHARGES PAID	7,545.06		
CLEANING & SANITATION	2,58,854.00		
ELECTRICITY BILLS AND EXPENSES	39,020.00		
SCHOLARSHIP	2,17,814.00		
HOSPITALITY	46,141.00		
INDUSTRIAL VISIT EXPENSES	7,942.00		
INSPECTION EXPENSES	69,814.00		
INTEREST ON TDS	1,125.00		
JOURNAL MAGAZINE	1,69,011.00		
MEETING EXPENSES	34,079.00		
MISCELLANIOUS EXPENSES	23,849.00		
NEWS PAPER EXPENSES	12,170.00		
NSS CAMP EXPENSES	33,987.00		
PETROL DIESEL AND OIL EXPENSES	69,352.00		
POSTAGE AND COURIER EXPENSES	4,460.00		
PRINTING & STATIONERY	2,27,929.00		
PROCESS FEES PAID	1,484.00		
SPONSORSHIP	2,00,000.00		
PROVIDENT FUND	4,33,508.00		
SALARIES	91,91,203.00		
SOFTWARE & SOFTWARE RENEWAL EXPENSES	4,000.00		
STUDENT INSURANCE	40,197.00		
TA AND DA EXPENSES	75,184.00		
TEA AND REFRESHMENT EXPENSES	13,860.00		
TELEPHONE BILL AND EXPENSES	23,867.00		
TRANSPORT AND FREIGHT CHARGES	13,210.00		
UNIFORM EXPENSES (STAFF)	14,040.00		
UNIFORM EXPENSES (STUDENT)	28,700.00		
UNIVERSITY/ MSBTE OTHER SHARES	79,040.00		
WATER BILL	300.00		
DEPRECIATION	24,92,348.00		
REGISTRATION FEES	5,750.00		
TO EXCESS OF INCOME OVER EXPENDITURE	8,63,960.94		
TOTAL	1,74,79,648.00	TOTAL	1,74,79,648.00

Notes in schedule form part of the financial statement

Place : Ambav (Dist. Ratnagiri)


Date : 27.06.2016


Subject to our report of even date


For S.R. Pandit & Co.

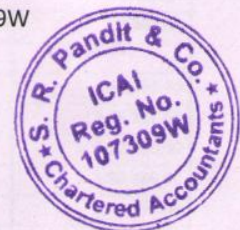
Chartered Accountants

Firm Reg. No. 107309W


Principal
Indira Institute of Pharmacy,
Sadavali.


Chairman
Prabodhan Shikshan
Prasarak Sanstha


Prasad Nawathe
Partner
M. No. 036507



PRABODHAN SHIKSHAN PRASARAK SANSTHA' S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.
 RECEIPTS AND PAYMENTS ACCOUNTS
 FOR THE PERIOD 01/04/2015 TO 31/03/2016

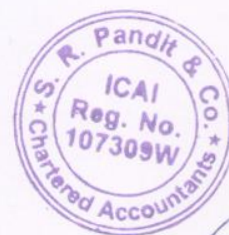
RECEIPTS	AMT. (Rs.)	PAYMENTS	AMT. (Rs.)
Opening Balance		Current Liabilities	
Bank Accounts	4,39,772.00	ARC FACILATION FEES	800.00
Cash-in-hand	1,01,633.00	ARC KIT FEES	70,700.00
Current Liabilities		AUDIT FEES PAYABLE	38,478.00
ARC FACILATION FEES	800.00	CLEANING CHARGES PAYABLE	16,340.00
ARC KIT FEES	45,100.00	COLLEGE CLERK SHARE	265.00
COLLEGE CLERK SHARE	230.00	ELECTRICITY BILL PAYABLE	33,050.00
HOSTEL DEPOSIT	2,40,000.00	EXAM REMUNERATION PAYBLE	72,558.00
HOSTEL DEPOSIT REFUNDED	4,500.00	EXCESS FEES	29,000.00
MINOR REASERCH GRANT	12,400.00	HOSTEL DEPOSIT REFUNDED	1,08,000.00
SALARY PAYBLE	16,000.00	MINOR REASERCH GRANT	12,400.00
STAFF LOAN PAYBLE	1,300.00	PROFESSION TAX	50,725.00
Duties & Taxes	959.00	PROFESSION TAX PAYBLE	5,150.00
Sundry Creditors	15,000.00	PROVIDENT FUD PAYBLE	1,58,257.00
SCHOLARSHIP	14,90,410.00	SALARY PAYBLE	76,68,145.00
Current Assets		STAFF BANK LOAN	1,57,400.00
DIRECLTY DEPOSITED COLLEGE FEES	3,48,286.00	STAFF LOAN PAYBLE	14,100.00
HOSTEL RENT RECEIVABLE	50,000.00	TDS PAYBLE	50,171.00
RECEIVABLE FROM DTE	60,000.00	TELEPHONE BILL PAYABLE	8,539.00
Loans & Advances (Asset)	2,34,966.00	Duties & Taxes	3,22,859.00
Sundry Debtors	2,09,400.00	Sundry Creditors	12,58,545.00
FEES REC FROM STUDENTS	29,63,042.00	SCHOLARSHIP	6,61,867.00
SWDO	19,02,661.00	Fixed Assets	
Branch / Divisions		FURNITURE & FIXTURE	19,065.00
PSPS A/C	46,008.00	LAB EQUIPMENTS	24,063.00
Direct Incomes		LIBRARY	21,385.00
HOSTEL RENT	10,35,015.00	MEDICAL GARDEN	56,590.00
MESS CHARGES	1,31,915.00	OFFICE EQUIPMENTS	17,990.00
PROVISIONAL ADMN FEES	29,100.00	Current Assets	
ADMISSION FEES	8,13,650.00	BOOK IN HAND	45,780.00
Exam Fees	1,74,020.00	Prepaid Expenses	88,666.00
TUITION FEES	83,73,402.00	PREPAID STUDENT INSURANCE	34,598.00
UNIVERISTY EXAM FEES	2,40,960.00	RECEIVABLE FROM DTE	1,10,000.00
Direct Expenses		Loans & Advances (Asset)	3,35,000.00
CONSUMABALS	2,258.00	FEES REC FROM STUDENTS	2,698.00
EXAM EXPENSES	23,537.00	MATERIAL	13,480.00
Indirect Incomes		Branch / Divisions	
ALUMINI ASSOCIATION FEES	17,700.00	MTV HIGHSCHOOL	2,56,000.00
APRON/CAP/MASK/JOURNAL FEES	2,85,050.00	MTV SCIENCE JUNIOR COLLEGE	10,82,838.00
ATTENDANCE FINE	90,865.00	PSPS A/C	13,93,854.00
BANK INTEREST	34,586.00	RMCET A/C	55,970.00
BREAKAGE	1,54,528.00	Direct Incomes	
CULTURAL EVENTS ENTRY FEES	9,166.00	HOSTEL RENT	20,000.00
DUPLICATE MARKSHEET	150.00	MESS CHARGES	1,31,915.00
FINE	9,730.00	PROVISIONAL ADMN FEES	5,000.00
FORM FEES	78,250.00	ADMISSION FEES	7,880.00
LIBRARY FINE	6,485.00	TUITION FEES	79,890.00
NSS FEES	21,750.00	UNIVERISTY EXAM FEES	2,490.00
SCRAP SALE	11,167.00	Direct Expenses	
SEMINAR SPONSORSHIP	34,690.00	M. PHARM. EXAM EXP.	43,153.00
SPORT ENVENT ENTRY FEES	16,785.00	PROVIDENT FUND	7,56,317.00
ZEROX RECEIPT	33,013.00	AFFILIATION FEES	4,12,000.00
OTHER FEES	17,950.00	CONSUMABALS	1,80,686.00
Indirect Expenses		EXAM EXPENSES	2,48,639.00
Bank Charges	884.00	PRINTING & STATIONARY	1,54,367.00
INDUSTRIAL TOUR	4,20,000.00	SALARY A/C	4,40,742.00



INSPECTION EXP.	2,412.00	TA & DA	62,962.00
WATER BILL	500.00	UNIVERSITY OTHER SHARES	79,040.00
SEMINAR AND WORKSHOP	1,520.00	Indirect Incomes	
		FORM FEES	150.00
		Indirect Expenses	
		ADMISSION CAMPAINING	40,638.00
		ADMISSION PROCESS	1,900.00
		ADVERTISEMENT EXP	58,790.00
		ALUMNI MEET	34,079.00
		ANNUAL GATHERING	1,01,630.00
		ANNUAL SPORTS	9,087.00
		Bank Charges	8,429.06
		CANTEEN BILL	9,739.00
		CLEANING CHARGES	2,58,854.00
		CONFERENCE ATTENDED	6,825.00
		Cultural Activities	67,722.00
		ELECTRICAL EXP.	17,347.00
		ENTERTAINMANT EXP.	6,340.00
		EXAM REVALUATION FEES PAID	35,135.00
		Feed Back Software	4,000.00
		FUEL ALLOWANCES	12,002.00
		HOSPITALITY EXP.	46,141.00
		INDUSTRIAL TOUR	4,27,942.00
		INSPECTION EXP.	72,226.00
		INTEREST ON TDS	1,125.00
		INTERNET EXP	73,529.00
		MISCELLANEOUS	12,528.00
		News Paper Bill	12,170.00
		Notary Charges	6,600.00
		NSS EXPS.	19,987.00
		OFFICE EXP	4,981.00
		PETROL & DEISEL	45,498.00
		Postage & Courier	4,460.00
		PROCESS FEES	1,484.00
		REGISTRATION FEES	5,750.00
		STUDENT INSURANCE	12,214.00
		TA & DA EXAM	12,222.00
		TELEPHONE BILL	22,103.00
		TRANSPORT/ LOADING & UNLOADING	13,210.00
		UNIFORM	30,520.00
		VISITING FACULTY HONORARIUM	72,000.00
		WATER BILL	800.00
		ZEROX EXP.	29,882.00
		ELECTRICITY BILLS	4,92,430.00
		LIBRARY JURNALS	22,688.00
		REPAIR & MAITENANCE	1,77,965.00
		SEMINAR AND WORKSHOP	29,702.00
		Closing Balance	
		Bank Accounts	9,94,433.94
		Cash-in-hand	15,840.00
TOTAL	2,02,53,505.00	TOTAL	2,02,53,505.00

For S. R. Pandit & Co.
Chartered Accountants
ICAI Firm Reg. No.107309W


Prasad Nawathe
Partner
M No.036507



STATEMENT OF FIXED ASSETS & DEPRECIATION AS ON 31st March 2016

PARTICULARS	Gross Block as on 01.04.2015	W.D.V. ON 01.04.2015	Additions up to 30.09.2015	Additions after 30.09.2015	Deletions during the year	Total as on 31.03.2016	Depreciation Rate	Depreciation upto 31.03.2015	Depreciation for the year	Depreciation upto 31.3.2016	Deletions from Gross Block	Gross Block as on 31.03.2016	WDV as on 31-3-2016
Computer Lab	1687355.00	1,44,595.38		2,55,300.00	-	3,99,895.38	60%	1542759.62	1,63,347.00	1706106.62	0.00	19,42,655.00	236548.38
Car Shed & Medical Garden			56,590.00			56,590.00	0%			0.00	0.00	56,590.00	56590.00
College building	24844659.00	1,30,51,708.59	10,000.00			1,30,61,708.59	10%	11792950.41	13,06,171.00	13099121.41	0.00	2,48,54,659.00	11755537.59
Lab Equipments	5080206.00	27,15,991.98		1,40,546.00		28,56,537.98	15%	2364214.02	4,17,940.00	2782154.02	0.00	52,20,752.00	2438597.98
Office Equipments	854306.00	4,61,188.79		17,990.00		4,79,178.79	15%	393117.21	70,528.00	463645.21	0.00	8,72,296.00	408650.79
Borewell	94665.00	85,198.00				85,198.00	10%	9467.00	8,520.00	17987.00	0.00	94,665.00	76678.00
Furniture & Fixtures	4742193.00	27,15,717.51	3,000.00	16,065.00		27,34,782.51	10%	2026475.49	2,72,675.00	2299150.49	0.00	47,61,258.00	2462107.51
Gas Line	209587.00	85,087.71				85,087.71	15%	124499.29	12,763.00	137262.29	0.00	2,09,587.00	72324.71
Generator & Shed	91274.00	35,811.97				35,811.97	15%	55462.03	5,372.00	60834.03	0.00	91,274.00	30439.97
Library	2407410.00	7,27,289.22	1,43,740.00			8,71,029.22	25%	1680119.79	2,17,758.00	1897877.79	0.00	25,51,150.00	653271.22
Museum	41313.00	28,521.00				28,521.00	10%	12792.00	2,852.00	15644.00	0.00	41,313.00	25669.00
Motorcycle	41558.00	15,674.67				15,674.67	20%	25884.35	3,135.00	29019.35	0.00	41,558.00	12539.67
College Gym	144148.00	75,246.00				75,246.00	15%	68902.00	11,287.00	80189.00	0.00	1,44,148.00	63959.00
Sports Ground	287355.00	2,87,355.00				2,87,355.00	0%	0.00		0.00	0.00	2,87,355.00	287355.00
Total	4,05,26,029.00	2,04,29,385.80	2,13,330.00	4,29,901.00	0.00	2,10,72,616.80		2,00,96,643.21	24,92,348.00	2,25,88,991.21	0.00	4,11,69,260.00	1,85,80,268.80

Place : Sadavali (Dist. Ratnagiri)

Date : 27.06.2016

Subject to our report of even date

For S.R. Pandit & Co.
Chartered Accountants
Firm Reg. No. 107309W



Prabodhan Shikshan Prasarak Sanstha, Ambav

Chairman

Prabodhan Shikshan Prasarak Sanstha, Ambav



Prasad Nawathe
Partner
M.No. 036507

Principals
Indira Institute of Pharmacy, Sadavali

PRABODHAN SHIKSHAN PRASARAK SANSTHA'S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.

**SCHEDULE B
CURRENT ASSETS**

(AS ON 31/03/2016)		Amount (Rs.)	
SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	DEPOSITS (ASSETS)		1,78,360.15
2	LOANS & ADVANCES (ASSETS)		26,785.00
3	SUNDRY DEBTORS		43,687.00
4	CASH IN HAND		15,840.00
5	BANK ACCOUNTS		
a	BOI-144010110001260	9,00,915.03	
b	BOI SAL-144010110001896	27,931.56	
c	BOI SCH-144010110001877	15,447.10	
d	SBI EXAM -30431543466	14,615.00	
e	SBI TAX A/C 35486190349	9,771.25	
f	SBI NSS UNIT A/C 33606946092	18,401.00	
g	SBI SCH-30912617968	7,353.00	9,94,433.94
6	MATERIAL		31,665.00
7	HOSTEL RENT RECEIVABLE		10,000.00
8	PREPAID STUDENT INSURANCE		65,264.00
9	FEES RECEIVABLE		34,21,972.00
10	DSWO		46,06,878.00
11	RECEIVABLE FROM PNS		10,000.00
12	RECEIVABLE FROM DTE		2,55,000.00
13	BOOK IN HAND		45,780.00
14	PREPAID EXPENSES		88,666.00
15	HOSTEL DEPOSIT RECEIVABLE		44,820.00
TOTAL			98,39,151.09

**SCHEDULE C
BRANCH / DIVISION**

(AS ON 31/03/2016)		Amount (Rs.)	
SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	PRABODHAN SHIKSHAN PRASARAK SANSTHA		2,42,76,326.00
2	RAJENDRA MANE COLLEGE OF ENGG. & TECH. AMBAV		8,580.00
TOTAL		-	2,42,84,906.00

**SCHEDULE D
RESERVES AND SURPLUS**

(AS ON 31/03/2016)		Amount (Rs.)	
SR NO.	PARTICULARS	DR. BAL	CR. BAL
TOTAL			-



PRABODHAN SHIKSHAN PRASARAK SANSTHA'S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.

**SCHEDULE E
LOANS (LIABILITY)**

(AS ON 31/03/2016)

Amount (Rs.)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
	TOTAL		-

**SCHEDULE F
CURRENT LIABILITIES**

(AS ON 31/03/2016)

Amount (Rs.)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	SUNDRY CREDITORS		8,11,834.00
2	SCHOLARSHIP		3,428.00
3	ALLUMINI ASSOCIATION OF IIP SADAVALI		17,700.00
4	AUDIT FEES PAYABLE		38,873.00
5	COLLEGE CLERK SHARE		55.00
6	EXAM REMUNERATION PAYABLE		73,039.00
7	EXCESS FEES		1,35,247.00
8	PROFESSION TAX PAYABLE		4,175.00
9	PROVIDENT FUND PAYABLE		66,994.00
10	RESEARCH SPONSERSHIP PAYABLE		1,56,847.00
11	SALARIES PAYABLE		6,54,414.00
12	STAFF BANK LOAN PAYABLE		26,174.00
13	TDS PAYABLE		40,775.00
14	TELEPHONE BILL PAYABLE		8,647.00
	TOTAL	-	20,38,202.00

**SCHEDULE G
INCOME & EXPENDITURE**

(AS ON 31/03/2016)

Amount (Rs.)

SR NO.	PARTICULARS	DR. BAL	CR. BAL
1	BALANCE AS PER LAST B/S		12,32,350.95
2	CURRENT PERIOD		8,63,960.94
	TOTAL	-	20,96,311.89

