



P. S. P. Sanstha's
Indira Institute
Of Pharmacy

A/P. Sadavali (Devrukh)
Tal: Sangameshwar,
Dist: Ratnagiri-415804
(Maharashtra)
Phone: 02354-241799
Fax: 02354-241499
E-Mail: info@iip.ind.in
Web: www.iip.ind.in
NAAC Accredited

3.1 Expenditure excluding salary component year-wise during the last five years (INR in lakhs)

DVV Query

The HEI to provide annual Audited Statement of income and expenditure, duly certified by the Chartered Accountant and countersigned by the Principal highlighting the salary component for the assessment period FY 17-18 to 2021-22. HEI to also provide a statement showing the total expenditure excluding the salary component for each of the years certified by the Principal and Chartered Accountant. The HEI has not provided Audited Income/ Expenditure sheets. Mere statement of numbers without supporting proof cannot be evaluated.

DVV Response

We have provided an annual Audited Statement of income and expenditure, duly certified by the Chartered Accountant and countersigned by the Principal highlighting the salary component for the assessment period FY 17-18 to 2021-22. We have also provided a statement showing the total expenditure excluding the salary component for each of the years certified by the Principal and Chartered Accountant. We have provided Audited Income/ Expenditure sheets as requested.



P.S.P Sanstha's
Indira Institute
of Pharmacy

A/P. - Sadavali (Devrukh)
Tal. Sangameshwar,
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(Maharashtra)
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Prabodhan Shikshan Prasarak Sanstha's
INDIRA INSTITUTE OF PHARMACY, SADAVALI (DEVROKH)

Expenditure excluding salary component year wise during the last five years (INR in lakhs)

YEAR	2017-18	2018-19	2019-20	2020-21	2021-22
ACTUAL AMT.	9939964.00	7792152.00	7414460.00	5758601.00	8476822.00
INR IN LAKH	99.40	77.92	74.14	57.59	84.77


ACCOUNTANT

Indira Institute of Pharmacy, Sadavali (Devrukh)


PRINCIPAL

For S R Pandit & Co.
Chartered Accountants
FRN: 107309W


Prasad Nawathe
Partner:
M. No.036507



PRABODHAN SHIKSHAN PRASARAK SANSTHA' S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.

INCOME AND EXPENDITURE ACCOUNT
For the year ended on 31st March 2022

EXPENDITURE	AMT. (Rs.)	INCOME	AMT. (Rs.)
To Indirect Expenses		By indirect Income	
Admission Expenses	16,000.00	Admission Fee	1,59,300.00
Affiliation Fees	5,98,910.00	Exam Fee	7,17,010.00
Audit Fees and Expenses	74,691.00	Other Receipt	1,69,362.00
Consumables	1,14,661.60	Tuition Fee	2,66,59,602.00
Cultural and Sports Expenses	2,67,712.25	Other Income	68,322.26
Examination Expenses	9,28,788.00	Form Fee	1,22,400.00
Internet and Web site Expenses	3,51,411.00		
Legal and Professional Charges	10,943.00		
Meeting Expenses	12,365.00		
Membership and Subscription	5,900.00		
Printing and stationery	1,39,970.00		
Process Fee	1,22,276.00		
Remuneration	5,55,566.00		
Guest Lecturer Remuneration/Honorarium	82,200.00		
Repairs and Maintenance	7,31,784.00		
Student Prizes	31,000.00		
Seminar and Workshop Expenses	45,405.00		
Training and Placement Expenses	23,960.00		
University/ MSBTE Shares	84,650.00		
Advertisement and Publicity	36,400.00		
Bank Charges	4,462.23		
Building Insurance	52,395.00		
College Dispensary and Medical Expenses	52,368.00		
Research Expenses	9,269.00		
Depreciation	17,08,957.00		
Electricity Bills and Expenses	3,39,030.00		
Employees Gratuity	10,09,964.00		
Allumni Association	28,966.00		
Fee Concession and Scholarship	40,000.00		
Hospitality	381.00		
Journal Magazine	88,200.00		
Miscellaneous Expenses	8,147.75		
News Paper Expenses	1,660.00		
NSS/ DLLE Activity expenses	17,389.00		
Project Expenses	1,00,133.00		
Petrol Diesel and Oil Expenses	1,17,288.00		
Postage and Courier Expenses	2,038.00		
Provident Fund	4,07,025.00		
Salary	1,30,83,807.50		
Student Insurance	1,06,685.33		
TA and DA Expenses	82,911.00		
TEA and Refreshment Expenses	32,062.00		
Transport and Freight Charges	11,400.00		
Uniform Expenses	21,497.50		
	2,15,60,629.16		
To excess of Income Over Expenditure	63,35,367.10		
TOTAL	2,78,95,996.26	TOTAL	2,78,95,996.26

Notes in schedule form part of the financial statement

Place : Ambav (Dist. Ratnagiri)

Date : 22.09.2022



Principal
Indira Institute of
Pharmacy, Sadavali

 
Treasurer Chairman
Prabodhan Shikshan
Prasarak Sanstha, Ambav



Subject to our report on even date

For S R Pandit & Co
Chartered Accountants
Firm Reg. No. 107309W



Gaurav Chaudhari
M. No. : 186808
Partner
UDIN: 22186808AZJAUB2672



PRABODHAN SHIKSHAN PRASARAK SANSTHA' S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.


INCOME AND EXPENDITURE ACCOUNT
For the year ended on 31st March 2021

EXPENDITURE	AMT. (Rs.)	INCOME	AMT. (Rs.)
To Indirect Expenses		By Indirect Income	
Admission Expenses	10,000.00	Admission Fee	17,62,740.00
Affiliation Fees	2,95,000.00	Development Fee	75,75,910.00
Audit Fees and Expenses	56,991.00	Exam Fee	6,69,572.00
Consumables	1,16,353.36	Other Receipt	81,824.44
Cultural and Sports Expenses	19,313.00	Tuition Fee	1,90,01,286.00
Examination Expenses	3,13,694.50	Other Income	5,90,393.00
Internet and Web site Expenses	2,89,608.00	Interest On FD	10,482.00
Legal and Professional Charges	13,399.00	Interest received	9,285.00
Meeting Expenses	16,500.00	Scrap & Breakage	1,24,510.00
Printing and stationery	1,07,074.00	Form Fee	1,18,500.00
Remuneration	2,87,584.00		
Guest Lecturer Remuneration/Honorarium	72,000.00		
Repairs and Maintenance	5,40,908.00		
Seminar and Workshop Expenses	22,582.00		
University/ MSBTE Shares	88,560.00		
Advertisement and Publicity	13,501.00		
Bank Charges Paid	4,272.96		
Building Insurance	24,426.50		
College Dispensary and Medical Expenses	8,890.00		
Depreciation	20,01,236.00		
Electricity Bills and Expenses	1,42,620.00		
Employees Gratuity	2,99,238.00		
Fee Concession and Scholarship	1,33,048.00		
Hospitality	1,380.00		
Journal Magazine	38,840.00		
Miscellaneous Expenses	17,020.26		
News Paper Expenses	4,193.00		
NSS Activity expenses	2,900.00		
Project Expenses	53,985.00		
Petrol Diesel and Oil Expenses	76,286.00		
Balance Written Off	1,60,247.50		
Postage and Courier Expenses	1,309.00		
Provident Fund	4,39,234.00		
Salary	1,22,16,076.00		
Student Insurance	39,123.00		
TA and DA Expenses	34,100.00		
TEA and Refreshment Expenses	6,722.00		
Telephone Bills and Expenses	1,392.00		
Transport and Freight Charges	5,070.00		
	1,79,74,677.08		
To excess of Income Over Expenditure	1,19,69,825.36		
TOTAL	2,99,44,502.44	TOTAL	2,99,44,502.44

Notes in schedule form part of the financial statement

Place : Ambav (Dist. Ratnagiri)

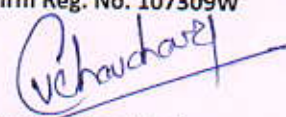
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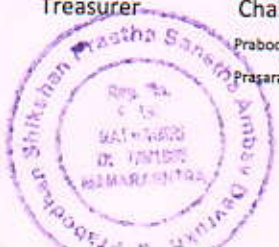

Principal
Indira Institute of
Pharmacy, Sadavali


Treasurer

Chairman
Prabodhan Shikshan
Prasarak Sanstha, Ambav

Subject to our report on even date
For S R Pandit & Co
Chartered Accountants
Firm Reg. No. 107309W


Gaurav Chaudhari
M. No. : 186808
Partner
UDIN: 21186808AAAAAL5214



PRABODHAN SHIKSHAN PRASARAK SANSTHA'S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.
INCOME AND EXPENDITURE ACCOUNT
For the year ended on 31st March 2020

EXPENDITURE	AMT. (Rs.)	INCOME	AMT. (Rs.)
TO INDIRECT EXPENSES		BY INDIRECT INCOME	
Admission Expenses	81,242.00	Admission Fee	12,35,270.00
Affiliation Fees	45,000.00	Exam Fee	5,41,473.00
Audit Fees and Expenses	71,783.00	Other Receipt	8,13,807.06
Consumables	3,87,455.99	Tuition & Development Fee	2,02,15,760.00
Cultural and Sports Expenses	1,77,588.00	Other Income	54,960.10
Examination Expenses	4,88,204.00	Interest On FD	10,486.00
Internet and Web site Expenses	2,64,315.00	Interest received	29,495.00
Meeting Expenses	58,668.00	Scrap & Breakage	79,584.00
Printing and stationery	3,64,761.56	Form Fee	92,543.00
Process Fee	35,950.44		
Remuneration	2,87,504.00		
Guest Lecturer Remuneration/Honorarium	41,600.00		
Repairs and Maintenance	7,48,391.00		
Seminar and Workshop Expenses	1,04,015.00		
Awards	9,000.00		
Training and Placement Expenses	13,998.00		
University/ MSBTE Shares	81,605.00		
Advertisement and Publicity	84,128.00		
Bank Charges Paid	7,173.42		
Building Insurance	23,344.50		
College Dispensary and Medical Expenses	77,699.00		
Depreciation	21,76,676.00		
Electricity Bills and Expenses	3,11,340.00		
Fee Concession and Scholarship	1,26,680.00		
Hospitality	2,115.00		
Inspection Expenses	35,591.00		
Journal Magazine	22,370.00		
Manuals	15,000.00		
Mattress Exp	9,767.34		
Miscellaneous Expenses	34,175.60		
Industrial Tour and Training	39,175.00		
News Paper Expenses	12,235.00		
NSS Activity expenses	30,445.00		
Project Expenses	26,434.00		
Petrol Diesel and Oil Expenses	76,821.00		
Balance Written Off	3,48,773.00		
Postage and Courier Expenses	6,956.00		
Provident Fund	4,64,069.00		
Salary	1,25,92,606.00		
Student Insurance	53,769.00		
Student Welfare	1,043.00		
TA and DA Expenses	99,177.00		
Tea and Refreshment Expenses	2,625.00		
Telephone Bill and Expenses	1,548.00		
Transport and Freight Charges	25,340.00		
Uniform Expenses (Staff)	38,910.00		
	2,00,07,066.85		
To Excess of Income Over Expenditure	30,66,311.31		
TOTAL	2,30,73,378.16	TOTAL	2,30,73,378.16

Notes in schedule form part of the financial statement

Place : Ambav (Dist. Ratnagiri)

Date : 25/12/2020

Principal
Indira Institute of
Pharmacy, Sadavali

Treasurer

Chairman
Prabodhan Shikshan
Prasarak Sanstha, Ambav

Subject to our report on even date
For S R Pandit & Co
Chartered Accountants
Firm Reg. No. 107309W

Saurav Chaudhari
M. No. : 186808
Partner
UDIN: 20186808AAAAAG8609



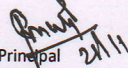
PRABODHAN SHIKSHAN PRASARAK SANSTHA'S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.
INCOME AND EXPENDITURE ACCOUNT
For the year ended on 31st March 2019

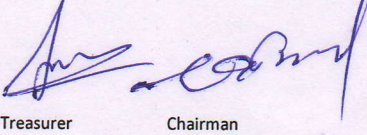
EXPENDITURE	AMT. (Rs.)	INCOME	AMT. (Rs.)
TO INDIRECT EXPENSES		BY INDIRECT INCOME	
Admission Expenses	1,01,839.70	Admission Fee	10,11,740.00
Affiliation Fees	4,84,500.00	College Other Fees	84,470.00
Audit Expenses	43,875.00	Exam Fee	6,31,100.00
Consumables	1,49,669.60	Other Receipt	9,63,522.36
Cultural And Sports Expenses	3,87,643.00	Tuition Fee	1,60,29,684.00
Examination Expenses	4,87,108.00	Interest On Fd	12,772.00
Internet & Web Site Expenses	2,28,934.00	Interest Received	20,917.00
Legal And Professional Charges	4,300.00	Scrap & Breakage	2,21,894.00
Meeting Expenses	58,712.00		
Printing And Stationery	1,60,454.45		
Process Fee	73,764.00		
Remuneration	5,72,875.00		
Repairs And Maintenance	9,01,907.46		
Research Exp.	8,837.00		
Seminar And Workshop Expenses	23,570.00		
Staff Welfare	13,989.00		
Students Awards	9,000.00		
University Other Shares	67,890.00		
Advertisement And Publicity	50,600.10		
Bank Charges Paid	6,544.60		
Building Insurance	14,903.00		
Medical Expenses	87,537.00		
Depreciation	22,42,602.00		
Electricity Bills And Expenses	49,990.00		
Employees Gratuity	2,74,798.00		
Fee Concession & Scholarship	42,300.00		
Hospitality	57,090.00		
Inspection Expenses	48,651.00		
Journal Magazine	44,955.00		
Matress Exp	18,750.00		
Miscellaneous Expenses	17,938.48		
News Paper Expenses	12,587.00		
Nss Activity Expenses	41,422.50		
Project Exps.	62,387.00		
Petrol Diesel And Oil Expenses	94,331.00		
Photo & Video Shooting	20,580.00		
Postage And Courier Expenses	5,152.00		
Provident Fund	4,57,070.00		
Salary	1,08,19,142.00		
Student Insurance	43,436.00		
Ta And Da Expenses	99,228.00		
Tea And Refreshment Expenses	4,282.00		
Telephone Bill And Expenses	13,963.00		
Transport And Freight Charges	9,545.00		
Uniform Expenses (Staff)	33,460.00		
Ussc Expenses.	1,57,982.00		
Water Bill	1,200.00		
	1,86,11,294.89		
To Excess of Income Over Expenditure	3,64,804.47		
TOTAL	1,89,76,099.36	TOTAL	1,89,76,099.36

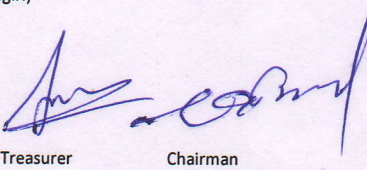
Notes in schedule form part of the financial statement

Place : Ambav (Dist. Ratnagiri)

Date : 17/09/2019


Principal
Indira Institute of
Pharmacy, Sadavali


Treasurer


Chairman
Prabodhan Shikshan
Prasarak Sanstha, Ambav

Subject to our report on even date
For S R Pandit & Co
Chartered Accountants
Firm Reg. No. 107309W


Nikhil Chougule
Partner
M.No. 180436



UDIN: 19180436 AAAABC9418



PRABODHAN SHIKSHAN PRASARAK SANSTHA 'S
INDIRA INSTITUTE OF PHARMACY, SADAVALI.
INCOME AND EXPENDITURE ACCOUNT
 For the year ended on 31st March 2018


EXPENDITURE	AMT. (Rs.)	INCOME	AMT. (Rs.)
TO INDIRECT EXPENSES		BY INDIRECT INCOME	
ADMISSION EXPENSES	49,700.00	ADMISSION FEE	10,41,770.00
AFFILIATION FEES	5,59,500.00	EXAM FEE	1,99,645.00
CONSUMABLES	6,41,468.00	OTHER RECEIPT	13,38,031.10
CULTURAL AND SPORTS EXPENSES	3,06,218.00	TUITION FEE	1,69,95,121.00
EXAMINATION EXPENSES	5,65,800.00	BOOK BANK GRANT	5,920.00
GST EXPENSES	1,38,681.54	CONSULTANCY	6,26,005.30
INTERNET & WEB SITE EXPENSES	3,50,408.00		
LEGAL AND PROFESSIONAL CHARGES	34,600.00		
MEETING EXPENSES	15,294.00		
NAAC EXPENSES	3,55,494.00		
PRINTING & STATIONERY	4,69,737.00		
PROCESS FEE	47,990.00		
REMUNERATION	5,43,202.00		
REPAIRS AND MAINTENANCE	8,43,752.00		
RESEARCH EXPENSES	3,000.00		
SEMINAR AND WORKSHOP EXPENSES	54,699.00		
STUDENTS AWARDS	14,875.00		
ADVERTISEMENT AND PUBLICITY	40,524.00		
AUDIT FEES & EXPENSES	43,875.00		
BANK CHARGES PAID	10,314.33		
BUILDING INSURANCE	1,178.00		
CLEANING AND SANITATION	4,69,053.00		
COLLEGE DISPENSARY & MEDICAL EXPENSES	58,503.00		
DEPRECIATION	23,98,878.00		
ELECTRICITY BILLS & EXPENSES	29,900.00		
FEE CONCESSION & SCHOLARSHIP	1,37,213.00		
HOSPITALITY	38,800.82		
INSPECTION EXPENSES	4,59,584.00		
INTEREST ON TAXES	2.00		
JOURNAL MAGAZINE	74,242.00		
METRESS EXPENSES	24,000.00		
MISCELLANIOUS EXPENSES	67,887.00		
NEWS PAPER EXPENSES	11,751.00		
NSS CAMP EXPENSES	33,868.00		
PETROL DIESEL AND OIL EXPENSES	97,846.00		
FEES WRITTEN-OFF	12,000.00		
POSTAGE AND COURIER EXPENSES	9,333.00		
PRIOR PERIOD EXPENSES	68,400.00		
PROVIDENT FUND	4,47,129.00		
SALARY	1,04,04,756.00		
STUDENT INSURANCE	45,976.00		
STUDENTS WELFARE	52,864.00		
TA AND DA EXPENSES	1,62,831.00		
TEA AND REFRESHMENT EXPENSES	40,113.00		
TELEPHONE BILL AND EXPENSES	27,906.00		
TRANSPORT AND FREIGHT CHARGES	9,060.00		
UNIFORM EXPENSES (STAFF)	815.00		
UNIVERSITY OTHER SHARES	69,800.00		
WATER BILL	1,900.00		
DIAT RATNAGIRI			
	2,03,44,720.69		
TO EXCESS OF INCOME OVER EXPENDITURE	- 1,38,228.29		
TOTAL	2,02,06,492.40	TOTAL	2,02,06,492.40

Notes in schedule form part of the financial statement

Place : Sadavali (Dist. Ratnagiri)

Date : 25.09.2018


 Principal
 Indira Institute of
 Pharmacy, Sadavali


 Treasurer
 Prabodhan Shikshan Prasarak Sanstha
 Ambav


 Chairman
 Prabodhan Shikshan Prasarak Sanstha
 Ambav

Subject to our report of even date
 For S R Pandit & Co
 Chartered Accountants
 Firm Reg. No. 107309W


 Sudhir Pandit
 Partner
 M. No. 032121

